



5 December 2019

HEARTS AND MINDS INVESTMENTS LIMITED (ACN 628 753 220)
DISPATCH OF ENTITLEMENT OFFER BOOKLET

On 27 November 2019 Hearts and Minds Investments Limited (ASX:HM1 or the **Company**) announced a renounceable pro-rata entitlement offer at \$2.50 per share to raise up to \$62,500,000 (before costs) ("**Entitlement Offer**").

HM1 is pleased to announce that it has completed the dispatch of the Entitlement Offer booklet and personalised entitlement and acceptance forms to all eligible shareholders.

The Entitlement Offer closes at 5.00pm (Sydney time) on Monday 16 December 2019.

For and on behalf of the Board

A handwritten signature in blue ink, appearing to read "T. Bloomfield", is written over a faint, light blue circular watermark or background.

Tom Bloomfield
Company Secretary