

Dear Shareholder,

**Notice of Virtual AGM on Monday 23 November 2020 at 3.00pm (Sydney time)**

I am pleased to invite you to the Annual General Meeting (AGM or Meeting) of Hearts and Minds Investments Limited (HM1) which will take place on Monday 23 November 2020 at 3.00pm (Sydney time).

In light of the health risks and travel restrictions associated with the COVID-19 pandemic and to ensure your safety, the AGM will be held as a virtual Meeting via an online platform. This means that all shareholders can attend electronically and no physical venue will be nominated for the Meeting.

In accordance with the Corporations (Coronavirus Economic Response) Determination (No.3) 2020 made by the Commonwealth Treasurer on 21 September 2020, the Company will not be dispatching physical copies of the Notice. Instead the Notice of Meeting and accompanying explanatory statement are being made available to shareholders electronically.

Information about how shareholders can participate in the virtual Meeting using technology is summarised on the following page and provided in more detail in the enclosed Online Voting User Guide. Shareholders will be able to participate and listen to the AGM live on their computer or mobile device and the facility will allow them to vote and send comments and questions during the Meeting. Due to the circumstances, we encourage shareholders to submit questions in advance of the AGM so that we can respond more efficiently.

In the lead up to the AGM, you can visit [www.boardroomlimited.com.au/agm/hm1](http://www.boardroomlimited.com.au/agm/hm1) to access all of the relevant documents, lodge a proxy vote and submit questions in advance of the Meeting.

On AGM day, you can visit <https://web.lumiagm.com/380056983> to participate in the Meeting.

If you are unable to access the Meeting documents online please contact our share registry Boardroom Pty Limited on enquiries@boardroomlimited.com.au or 1300 737 760 (within Australia) or +61 2 9290 9600 (Outside Australia) between 8:30am and 5:30pm (AEDT) Monday to Friday, to arrange a copy.

As you have elected to not receive electronic communications a hard copy of the HM1 2020 Annual Report and a paper proxy form is enclosed. If you would like to receive electronic communications from the Company in the future, please update your communication elections online at [www.InvestorServe.com.au](http://www.InvestorServe.com.au). If you have not yet registered, you will need your shareholder information including SRN/HIN details.

I am confident that the AGM will operate as an effective forum for shareholder participation and engagement with directors. On behalf of the Board, I would like to thank you for your support during these challenging times.

Yours faithfully,



Christopher Cuffe AO  
Chairman

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**How to participate in the AGM**

The Hearts and Minds Investments Limited (HM1) AGM will be held on Monday 23 November 2020 at 3.00pm (Sydney time) as a virtual Meeting. Shareholders and proxyholders are encouraged to participate in the AGM online, which will allow them to listen to a live webcast, send questions in writing and vote.

**Live online participation (including voting)**

Shareholders and proxyholders will be able to participate in the AGM online by:

- a. Visiting <https://web.lumiagm.com/380056983> on a smartphone, tablet or computer (using the latest version of Chrome, Safari, Internet Explorer 11, Edge or Firefox); or
- b. Downloading the Lumi AGM app from their mobile device from the Apple App Store or Google Play Store by searching for Lumi AGM.

Online registration will open at 2.00pm (Sydney time) on Monday 23 November 2020 (one hour before the meeting time). The meeting ID for HM1's AGM is **380 056 983**

You will then need to enter your username and password.

1. Your username, which is your Voting Access Code (VAC), which is located on the first page of your proxy form or Notice of Meeting email.
2. Your password, which is the postcode registered to your holding if you are an Australian shareholder. Overseas shareholders should refer to the user guide for their password details.
3. If you have been nominated as a third party proxy, please contact Boardroom on 1300 737 760

**Voting online**

Once polls are open, shareholders and proxyholders can vote by clicking on the bar chart icon.

**Ask a question online**

Click the question icon for the submission of written questions. Questions may be moderated or amalgamated if there are multiple questions on the same topic. It may not be possible to respond to all questions. Please note only shareholders may ask questions online.

Shareholders may also lodge questions prior to the AGM at

[www.boardroomlimited.com.au/agm/hm1](http://www.boardroomlimited.com.au/agm/hm1)

**Proxy voting and proxyholder participation**

HM1 encourages all shareholders to submit a proxy vote online ahead of the meeting. Proxy votes can be lodged at <https://www.votingonline.com.au/hm1agm2020>

Further information on lodging a proxy vote ahead of the AGM is available on the enclosed proxy form.

More information regarding participating in the AGM online can be found by visiting [www.boardroomlimited.com.au/agm/hm1](http://www.boardroomlimited.com.au/agm/hm1) or in the enclosed Online Voting User Guide.

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Enclosed are the Notice of Meeting, Explanatory Memorandum, Voting Information and the Online Voting User Guide.

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